

CHRISTIE'S

RESULTS | HONG KONG | 25 MAY 2022 | FOR IMMEDIATE RELEASE

**Christie's Hong Kong Watches Spring Auctions
Realised a Combined Sale Total of HK\$299,004,780/ US\$38,269,921**

HIGHEST EVER SALE TOTAL FOR THE CATEGORY AT CHRISTIE'S ASIA

96% Sold by Lot | Hammer Price 139% Above Total Low Estimate
Almost 40% of Lots Surpassed Pre-Sale High Estimates

21 World Auction Records for References Across Both Sales
Including Patek Philippe References: 5002R, 605HU, 5976/1G, 5016P-018, 5275P,
and Exceptionally Rare Models of F.P. Journe, A. Lange & Söhne, and Cartier

The Champion Collection Part III: The Artistry of Complications 100% Sold

Sale Total: HK\$156,889,860/ US\$20,080,490

161% Hammer Above Low Estimate

Running Total for the Collection's Auction Series: HK\$216,957,870/ US\$27,778,222

Important Watches and The Rise of The Independent Watchmakers,

Featuring The Kairos Collection Part II

Sale Total: HK\$142,114,923/ US\$18,189,431

94% Sold by Lot | 120% Hammer above Low Estimate

The Kairos Collection 100% Sold

Sale Total: HK\$25,552,800/ US\$3,270,528

Running Total for the Collection's Auction Series: HK\$62,404,302/ US\$7,989,941



Top Lot of the Sales

Lot 2273 – PATEK PHILIPPE.

A MAGNIFICENT, EXTREMELY RARE AND HIGHLY COMPLICATED 18K PINK GOLD DOUBLE-DIAL WRISTWATCH WITH TWELVE COMPLICATIONS INCLUDING "CATHEDRAL" MINUTE REPEATING, TOURBILLON, PERPETUAL CALENDAR WITH RETROGRADE DATE, MOON AGE AND ANGULAR MOTION, SIDEREAL TIME AND SKY CHART SKY MOON TOURBILLON MODEL, REF. 5002R, CIRCA 2010

World Auction Record for the Reference

Price realised: HK\$24,450,000/ US\$3,129,380

More than doubling its pre-sale low estimate of HK\$10,000,000/ US\$1,279,910

CHRISTIE'S

Hong Kong – On 24 May, Christie's Watches held two live auctions, including the white-glove sale of "The Champion Collection Part III: The Artistry of Complications", and "Important Watches and The Rise of The Independent Watchmakers, Featuring The Kairos Collection Part II", realising a historic sale total of HK\$299,004,780/ US\$38,269,921 and 139% hammer above low estimate. The sales saw strong global participation from 20 countries across 4 continents.

Top lot of each sale set world auction record for the reference:



The Champion Collection Part III:
The Artistry of Complications

Lot 2273

PATEK PHILIPPE.

A MAGNIFICENT, EXTREMELY RARE AND HIGHLY COMPLICATED 18K PINK GOLD DOUBLE-DIAL WRISTWATCH WITH TWELVE COMPLICATIONS INCLUDING "CATHEDRAL" MINUTE REPEATING, TOURBILLON, PERPETUAL CALENDAR WITH RETROGRADE DATE, MOON AGE AND ANGULAR MOTION, SIDEREAL TIME AND SKY CHART SKY MOON TOURBILLON MODEL, REF. 5002R, CIRCA 2010

Price realised: HK\$24,450,000/ US\$3,129,380

More than doubling its pre-sale low estimate of HK\$10,000,000/ US\$1,279,910



Important Watches and
The Rise of The Independent Watchmakers,
Featuring The Kairos Collection Part II

Lot 2443

PATEK PHILIPPE.

A MAGNIFICENT AND EXTREMELY RARE 18K GOLD WORLD TIME POCKET WATCH WITH WORLD MAP CLOISSONNÉ ENAMEL DIAL, REF. 605HU, MANUFACTURED IN 1948

Price realised: HK\$16,050,000/ US\$2,054,256

Pre-sale low estimate: HK\$5,000,000/ US\$639,955



Alexandre Bigler, Vice President and Head of Watches, Christie's Asia Pacific, commented, "This season, we are ecstatic to reach new heights and also continue our remarkable success in offering single-owner collections of the rarest and most in-demand timepieces. Contemporary designs sold particularly well, and our diverse array of horological rarities ranging from industry legends such as Patek Philippe and Audemars Piguet, to high-end independent watchmakers such as Greubel Forsey and F.P. Journe, reaffirm Christie's as the preeminent destination for watch auctions. We hope to see this enthusiasm from the market extend to our upcoming online auction to take place from 2 – 17 June, and also the live auction featuring Part III of The Kairos Collection, to be held in New York from 8 – 9 June."

Sale Highlights of "The Champion Collection Part III: The Artistry of Complications":

- All lots in this sale found buyers, with almost 1/3 of lots sold above high estimates.
- 12 world auction records for the references were set in the sale, including Patek Philippe Ref. 5002R, 5016P-018, 5275P, 5074J, 5271/11P-001, 5971P, 5020J-016, 5071G, 5059G-018, 5976/1G, 5167/300G-010, 5167A-010.
- **Patek Philippe** horological treasures sparked fierce competition, with a wide variety of lots sold multiple times above estimates, including:

CHRISTIE'S



Lot 2228
PATEK PHILIPPE.
A RARE 18K WHITE GOLD AND
DIAMOND-SET LIMITED EDITION
AUTOMATIC CHRONOGRAPH
WRISTWATCH WITH DATE AND
BRACELET, CELEBRATING
THE 40TH ANNIVERSARY OF THE
NAUTILUS COLLECTION,
NAUTILUS MODEL, REF. 5976/1G,
CIRCA 2017

Price realised:
HK\$7,560,000/ US\$967,612
Pre-sale low estimate:
HK\$2,400,000/ US\$307,178



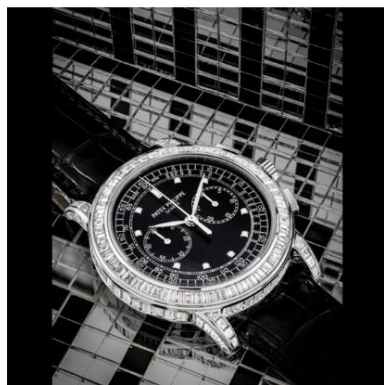
Lot 2272
PATEK PHILIPPE.
AN EXTREMELY RARE AND
IMPORTANT PLATINUM
MINUTE REPEATING PERPETUAL
CALENDAR WRISTWATCH WITH
TOURBILLON, RETROGRADE DATE,
MOON PHASES,
LEAP YEAR INDICATION AND
BLACK DIAL WITH
BREGUET NUMERALS,
REF. 5016P-018, CIRCA 2011

Price realised:
HK\$7,560,000/ US\$967,612
Pre-sale low estimate:
HK\$3,000,000/ US\$383,973



Lot 2270
PATEK PHILIPPE.
AN EXCEPTIONAL AND VERY RARE
PLATINUM LIMITED EDITION HOUR
STRIKING WRISTWATCH WITH
JUMPING HOUR, MINUTE AND
SECOND, MADE FOR
THE 175TH ANNIVERSARY OF
PATEK PHILIPPE,
REF. 5275P, CIRCA 2014

Price realised:
HK\$6,678,000/ US\$854,724
Pre-sale low estimate:
HK\$2,400,000/ US\$307,178



Lot 2255
PATEK PHILIPPE.
A VERY RARE 18K WHITE GOLD AND
BAGUETTE-CUT DIAMOND-SET
CHRONOGRAPH WRISTWATCH WITH
TACHYMETER SCALE,
REF. 5071G, CIRCA 2007

Price realised:
HK\$6,174,000/ US\$790,216
Pre-sale low estimate:
HK\$ 2,000,000/ US\$255,982



Lot 2263
PATEK PHILIPPE.
AN IMPRESSIVE AND VERY RARE
PLATINUM AND SAPPHIRE-SET
PERPETUAL CALENDAR
CHRONOGRAPH WRISTWATCH WITH
MOON PHASES, LEAP YEAR AND
DAY/NIGHT INDICATION,
REF. 5271/11P-001, CIRCA 2015

Price realised:
HK\$5,922,000/ US\$757,963
Pre-sale low estimate:
HK\$2,200,000/ US\$281,580



Lot 2222
PATEK PHILIPPE.
A RARE 18K WHITE GOLD AUTOMATIC
DUAL TIME WRISTWATCH WITH
SWEEP CENTRE SECONDS, DATE
AND DAY/NIGHT INDICATOR,
AQUANAUT ADVANCED
RESEARCH MODEL, REF. 5650G,
CIRCA 2017

Price realised:
HK\$5,292,000/ US\$677,328
Pre-sale low estimate:
HK\$2,400,000/ US\$307,178

CHRISTIE'S

Limited edition and rare timepieces by other celebrated brands including **Greubel Forsey**, **Vacheron Constantin**, and **Audemars Piguet** also achieved outstanding prices:



Lot 2219
GREUBEL FORSEY.
 AN EXTREMELY RARE AND
 MAGNIFICENT PLATINUM
 LIMITED EDITION ASYMMETRICAL
 WRISTWATCH WITH
 DIFFERENTIAL QUADRUPLE
 TOURBILLON AND POWER RESERVE,
 INVENTION PIECE 2 MODEL, NO. 1/11

Price realised:
HK\$4,032,000/ US\$516,060
 Pre-sale low estimate:
 HK\$2,200,000/ US\$281,580



Lot 2212
VACHERON CONSTANTIN.
 AN EXTREMELY RARE AND
 EXCEPTIONAL LIMITED EDITION
 PLATINUM SKELETONISED
 MINUTE REPEATING WRISTWATCH,
 REF. 30030/000P, CIRCA 2006

Price realised:
HK\$2,520,000/ US\$322,537
 Pre-sale low estimate:
 HK\$ 1,000,000/ US\$127,991



Lot 2218
AUDEMARS PIGUET.
 AN IMPRESSIVE, HIGHLY
 COMPLICATED AND VERY RARE
 PLATINUM AUTOMATIC
 MINUTE REPEATING PERPETUAL
 CALENDAR SPLIT SECONDS
 CHRONOGRAPH WRISTWATCH WITH
 LEAP YEAR INDICATION,
 NUMBER OF WEEK AND
 MOON PHASES,
 JULES AUDEMARS GRAND
 COMPLICATION MODEL,
 REF. 25866PT, CIRCA 2004

Price realised:
HK\$1,764,000/ US\$225,776
 Pre-sale low estimate:
 HK\$800,000/ US\$102,393

Sale Highlights of "Important Watches and The Rise of The Independent Watchmakers, Featuring The Kairos Collection Part II":

- 42% of lots sold above high estimates, with 9 world auction records for the references established, including Patek Philippe Ref. 605HU, 1415; F.P. Journe NO. 01/10-T10, Sonnerie Souveraine Model; A. Lange & Söhne Ref. 405.836, 310.836, 320.836; Cartier – a platinum and diamond-set limited edition Crash Model, and a rare 18K white gold and diamond-set limited edition Crash Model made for the re-opening of the Paris boutique.
- In addition to the top lot of this sale, Lot 2443 - Patek Philippe 605 Heures Universelles, other top-performing extraordinary timepieces include:



Lot 2426
PATEK PHILIPPE.
 A RARE PLATINUM AUTOMATIC
 "CATHEDRAL" MINUTE REPEATING
 PERPETUAL CALENDAR
 WRISTWATCH WITH MOON PHASES,
 24 HOUR AND
 LEAP YEAR INDICATION,
 REF. 5074P, CIRCA 2011

Price realised:
HK\$6,930,000/ US\$886,978
 Pre-sale low estimate:
 HK\$4,400,000/ US\$563,160



Lot 2423
PATEK PHILIPPE.
 A PLATINUM PERPETUAL CALENDAR
 SPLIT SECONDS
 CHRONOGRAPH WRISTWATCH WITH
 MOON PHASES, 24 HOUR AND
 LEAP YEAR INDICATION,
 REF. 5004P, CIRCA 2003

Price realised:
HK\$3,528,000/ US\$451,552
 Pre-sale low estimate:
 HK\$1,700,000/ US\$217,585



Lot 2326
AUDEMARS PIGUET.
 A RARE PLATINUM AUTOMATIC
 SKELETONISED PERPETUAL
 CALENDAR WRISTWATCH WITH
 MOON PHASES AND BRACELET,
 QUANTIEME PERPETUEL
 AUTOMATIQUE, REF. 25636PT

Price realised
HK\$3,276,000/ US\$419,299
 Pre-sale low estimate:
 HK\$1,600,000/ US\$204,786

CHRISTIE'S



Lot 2349
A. LANGE & SÖHNE.
AN EXCEPTIONALLY RARE PLATINUM
AND BAGUETTE-CUT DIAMOND-SET
FLYBACK CHRONOGRAPH
WRISTWATCH WITH DATE AND POWER
RESERVE,
MADE TO COMMEMORATE
THE 20TH ANNIVERSARY OF
THE HOUR GLASS JAPAN,
DATOGRAPH UP/DOWN MODEL,
REF. 405.836, CIRCA 2021

Price realised:
HK\$2,268,000/ US\$290,284
Pre-sale low estimate:
HK\$1,600,000/ US\$204,786



Lot 2334
CARTIER.
A PLATINUM AND DIAMOND-SET
LIMITED EDITION SKELETONISED
ASYMMETRICAL WRISTWATCH,
CRASH MODEL, CIRCA 2015

Price realised:
HK\$1,764,000/ US\$225,776
Pre-sale low estimate:
HK\$400,000/ US\$51,196



Lot 2333
CARTIER.
A RARE 18K WHITE GOLD AND
DIAMOND-SET LIMITED EDITION
ASYMMETRICAL WRISTWATCH,
CRASH MODEL,
LIMITED EDITION OF 50 PIECES,
MADE FOR THE RE-OPENING OF
THE PARIS BOUTIQUE

Price realised:
HK\$1,512,000/ US\$193,522
Pre-sale low estimate:
HK\$ 400,000/ US\$51,196

Demand for **F.P. Journe** wristwatches continue to soar, highlighted by:



Lot 2382
AN EXTREMELY RARE AND
IMPORTANT PLATINUM LIMITED
EDITION TOURBILLON WRISTWATCH,
CELEBRATING
THE 10TH ANNIVERSARY OF
THE FIRST F.P. JOURNE BOUTIQUE
IN TOKYO,
T10 ANNIVERSARY TOURBILLON
MODEL, NO. 01/10-T10, CIRCA 2014

Price realised:
HK\$11,730,000/ US\$1,501,334
Pre-sale low estimate:
HK\$6,500,000/ US\$831,942



Lot 2383
AN IMPORTANT AND VERY RARE
STAINLESS STEEL GRANDE AND
PETITE SONNERIE MINUTE
REPEATING WRISTWATCH,
POWER RESERVE AND BRACELET,
SONNERIE SOUVERAINE MODEL,
CIRCA 2007

Price realised:
HK\$6,930,000/ US\$886,978
Pre-sale low estimate:
HK\$6,500,000/ US\$831,942



Lot 2381
A RARE PLATINUM LIMITED EDITION
TOURBILLON WRISTWATCH WITH
POWER RESERVE AND
DEAD BEAT SECONDS,
TOURBILLON SOUVERAIN
RUTHENIUM MODEL,
CIRCA 2004

Price realised:
HK\$4,032,000/ US\$516,060
Pre-sale low estimate:
HK\$3,200,000/ US\$409,571

CHRISTIE'S

All Patek Philippe contemporary masterpieces from **The Kairos Collection Part II** found buyers, including the following highlights:



Lot 2412
PATEK PHILIPPE.
A RARE PLATINUM CUSHION-SHAPED
PERPETUAL CALENDAR
SINGLE BUTTON SPLIT SECONDS
CHRONOGRAPH WRISTWATCH WITH
MOON PHASES, DAY/NIGHT,
LEAP YEAR INDICATION AND
LACQUERED WHITE DIAL WITH
BLACK BREGUET NUMERALS,
REF. 5951P-012, CIRCA 2015

Price realised:
HK\$2,772,000/ US\$354,791
Pre-sale low estimate:
HK\$1,600,000 / US\$204,786



Lot 2413
PATEK PHILIPPE.
A RARE 18K PINK GOLD
AUTOMATIC MINUTE REPEATING
WRISTWATCH WITH
ENAMEL DIAL, REF. 5078R,
CIRCA 2015

Price realised
HK\$2,394,000/ US\$306,410
Pre-sale low estimate:
HK\$ 1,450,000 / US\$185,587



Lot 2408
PATEK PHILIPPE.
A RARE PLATINUM SPLIT SECONDS
CHRONOGRAPH WRISTWATCH WITH
BLUE ENAMEL DIAL AND
BREGUET NUMERALS,
REF. 5370P-011, CIRCA 2020

Price realised:
HK\$2,016,000/ US\$258,030
Pre-sale low estimate:
HK\$1,000,000/ US\$127,991

NOTES TO EDITORS

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About Christie's

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CHRISTIE'S

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**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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